



## UC Davis State Government Relations Update November 30, 2015

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### **LAO Releases Budget Report**

On November 18<sup>th</sup> the LAO released its fiscal outlook report for the 2016-17 state budget. In summary, the LAO states that “California’s state budget is better prepared for an economic downturn than it has been at any point in decades. Under the main economic scenario in this year’s LAO Fiscal Outlook, 2016-17 would end with reserves of \$11.5 billion, assuming the state makes no new budget commitments through next year. If the economy continues to grow through 2019-20, annual operating surpluses and larger reserves could materialize, and there may be capacity for some new budget commitments—whether spending increases or tax reductions. An economic or stock market downturn, however, could occur during our outlook period. To illustrate this economic uncertainty, we provide projections under alternative scenarios such as a hypothetical recession that causes budget deficits to re-emerge. The more new budget commitments are made in 2016-17, the more likely it is that the state would face difficult choices—such as spending cuts and tax increases—later.”

This report and a companion video and infographic are available using the following link:

[http://lao.ca.gov/Publications/Detail/3305?utm\\_source=subscription&utm\\_medium=email&utm\\_campaign=traditional](http://lao.ca.gov/Publications/Detail/3305?utm_source=subscription&utm_medium=email&utm_campaign=traditional)

## UC Davis Capitol Speaker Series



On November 10<sup>th</sup> staff from the UC Davis Health System gave a presentation at the State Capitol on the latest breakthroughs in cancer research. Scott Christensen from the UC Davis Cancer Care Network, Cinda Lyon from the Clinical Trials Support Unit and Moon Chen, Associate Director for Population Research and Cancer Disparities, all gave remarks. The presentation was well attended with capitol staffers posing many

questions to the panelists.

Similarly, on November 18<sup>th</sup> the Capitol community was given a presentation on the “11<sup>th</sup> Annual UC Davis Study of California Women Business Leaders: A Census of Women Directors of Executive Officers.” Ann Huff Stevens, Dean of the UC Davis Graduate School of Management and Amanda Kimball, Research Specialist and author of the report provided remarks and summarized the report’s finding



The discussion included an update on how well companies are meeting the standards of Senate Concurrent Resolution 62 (SCR-62), the first-of-its-kind resolution passed in September 2013 that sends a powerful message encouraging public companies to add more women to their boards.

Dean Stevens noted in her remarks that “corporate leaders need to change their thinking, moving beyond closed circles to find talent for board seats and executive positions.”

This annual report is the only study of its kind to focus on gender diversity in the C-suites and boardrooms of the largest public companies in the state. The goal of the report is to drive awareness among corporations, business leaders and policy makers to take meaningful action toward greater female representation.

To read the report, please click [here](#).

The Speaker Series will continue in January with a presentation by the School of Veterinary Medicine.



Please check our website for further details on these events and upcoming presentations.

<http://gcrtest.ocp.ucdavis.edu/capitol-speaker-series/index.html>

**Upcoming State Government Relations Events and Key Dates**

- Jan. 1 Statutes take effect
- Jan. 4 Legislature reconvenes

**Questions or Need Assistance?**

If you have any questions regarding the aforementioned items or would like assistance in connecting with state legislators and/or their staff, please do not hesitate to contact Adrian Lopez, Director, State Government Relations. He can be reached at [adnlopez@ucdavis.edu](mailto:adnlopez@ucdavis.edu) or by phone at (530) 752-9795.